

BALANCE SHEET

Quarter 4/ 2009

As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		2.414.986.474.239	2.894.002.192.932
I. Cash and cash equivalents	110		23.193.280.723	29.581.312.265
1. Cash	111		17.293.280.723	29.131.312.265
2. Cash equivalents	112		5.900.000.000	450.000.000
II. Short-term financial investments	120		-	-
1. Short-term investments	121		-	-
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	130		773.166.796.834	1.202.851.687.402
1. Trade accounts receivables	131		208.083.548.108	222.847.505.311
2. Advances to suppliers	132		487.973.313.327	968.462.189.781
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	138		81.852.068.102	16.284.125.013
6. Provision for short-term bad receivables	139		(4.742.132.703)	(4.742.132.703)
IV. Inventories	140		1.615.583.740.167	1.651.442.478.367
1. Inventories	141		1.615.583.740.167	1.651.442.478.367
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		3.042.656.515	10.126.714.898
1. Short-term prepaid expenses	151		2.457.300.915	7.239.650.605
2. VAT deductible	152		-	4.576.129
3. Tax and accounts receivable from State budget	154		-	-
4. Other short-term assets	158		585.355.600	2.882.488.164
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		453.213.824.463	267.636.359.987
I. Long-term receivables	210		169.641.216.000	62.000.000
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	212		-	-
4. Other long-term receivables	213		169.641.216.000	62.000.000
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		62.988.254.574	27.576.060.082
1. Tangible fixed assets	221		56.561.784.972	27.502.144.926
- <i>Historical cost</i>	222		73.548.597.002	42.906.623.757

- <i>Accumulated depreciation</i>	223		(16.986.812.030)	(15.404.478.831)
2. Finance leases fixed assets	224		-	-
- <i>Historical cost</i>	225		-	-
- <i>Accumulated depreciation</i>	226		-	-
3. Intangible fixed assets	227		34.258.333	-
- <i>Historical cost</i>	228		37.700.000	-
- <i>Accumulated depreciation</i>	229		(3.441.667)	-
4. Construction in progress expenses	230		6.392.211.269	73.915.156
III. Property investment	240		17.283.927.082	7.523.858.406
- <i>Historical cost</i>	241		17.928.317.398	8.130.160.132
- <i>Accumulated depreciation (*)</i>	242		(644.390.316)	(606.301.726)
IV. Long-term financial investments	250		202.766.500.000	231.776.744.000
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		88.800.000.000	78.800.000.000
3. Other long-term investments	258		159.391.500.000	152.976.744.000
4. Provision for devaluation of long-term finance investment	259		(45.425.000.000)	-
V. Other long-term assets	260		533.926.807	697.697.499
1. Long-term prepaid expenses	261		533.926.807	697.697.499
2. Deferred income tax assets	262		-	-
3. Others	268		-	-
TOTAL ASSETS (270=100+200)	270		2.868.200.298.702	3.161.638.552.919

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		1.542.224.323.250	1.933.689.270.053
I. Short-term liabilities	310		1.342.896.104.931	1.724.881.972.141
1. Short-term borrowing and debts	311		455.775.889.807	633.412.565.972
2. Trade accounts payable	312		108.333.839.509	62.377.347.124
3. Advances from customers	313		461.457.866.492	896.177.545.968
4. Taxes and liabilities to State budget	314		106.305.350.201	93.004.599.333
5. Payable to employees	315		20.123.264.197	12.205.320.363
6. Payable expenses	316		22.433.999.521	3.885.449.266
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319		168.229.852.186	23.771.456.232
10. Provision for short-term liabilities	320		236.043.018	47.687.883
II. Long-term liabilities	330		199.328.218.319	208.807.297.912
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334		196.842.000.000	208.420.000.000
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		2.486.218.319	387.297.912

7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400		1.325.975.975.452	1.227.949.282.866
I. Capital sources and funds	410		1.328.100.366.558	1.228.196.211.819
1. Paid-in capital	411		230.288.960.000	230.288.960.000
2. Capital surplus	412		938.673.250.000	938.673.250.000
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		30.640.486.547	30.640.486.547
8. Financial reserve fund	418		10.942.573.773	10.942.573.772
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		117.555.096.238	17.650.941.500
11. Capital for construction work	421		-	-
II. Budget sources	430		(2.124.391.106)	(246.928.953)
1. Bonus and welfare fund	431		(2.124.391.106)	(246.928.953)
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
TOTAL RESOURCES (430= 300+400)	440		2.868.200.298.702	3.161.638.552.919

INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 4		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1. Revenue of sales and services	01		240.869.534.459	252.436.078.674	847.032.807.298	560.219.762.560
2. Deductions	02				-	-
3. Net sales and services (10=01 - 02)	10		240.869.534.459	252.436.078.674	847.032.807.298	560.219.762.560
4. Cost of goods sold	11		207.653.250.240	218.220.423.485	575.870.983.158	446.073.503.714
5. Gross profit (20=10 - 11)	20		33.216.284.219	34.215.655.189	271.161.824.140	114.146.258.846
6. Financial incomes	21		11.093.980.105	3.681.158.046	18.126.377.705	6.278.956.180
7. Financial expenses	22		19.509.196.657	1.491.574.140	76.965.352.022	22.478.400.883
- Include: Interest expense	23		15.545.339.022	1.450.113.809	29.662.510.268	22.436.940.552
8. Selling expenses	24		(531.593.541)	9.088.131.787	10.975.910.792	10.578.877.386
9. General & administrative expenses	25		17.330.599.606	8.719.027.874	59.553.530.273	36.407.299.738
10. Net operating profit (30=20 + (21-22) - (24+25))	30		8.002.061.602	18.598.079.434	141.793.408.758	50.960.637.019
11. Other incomes	31		7.387.126.514	14.139.309.830	9.826.202.265	71.005.732.633
12. Other expenses	32		1.635.893	14.560.293.339	2.252.403.507	17.037.380.689
13. Other profit (40=31-32)	40		7.385.490.621	(420.983.509)	7.573.798.758	53.968.351.944
14. Profit before tax (50=30 + 40)	50		15.387.552.223	18.177.095.925	149.367.207.516	104.928.988.963
15. Current corporate income tax expenses	51		5.519.575.516	2.757.536.578	28.833.994.475	28.851.995.218
16. Deferred corporate income tax expenses	52				-	-
17. Profit after tax (60=50 - 51 - 52)	60		9.867.976.707	15.419.559.347	120.533.213.041	76.076.993.745
18. EPS (*)	70		429	670	5.234	2.397

CASH FLOW STATEMENT

Quarter 4/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		580.221.838.955	760.817.669.733
2. Cash paid for supplier	02		(178.096.810.478)	(645.876.344.392)
3. Cash paid for employee	03		(64.461.246.807)	(83.973.376.533)
4. Cash paid for interest	07		(85.482.561.059)	(104.793.002.183)
5. Cash paid for corporate income tax	05		(25.901.786.386)	(43.430.090.716)
6. Other receivables	06		113.670.514.996	304.616.543.740
7. Other payables	07		(127.645.578.296)	(399.519.904.317)
Net cash provided by (used in) operating activities	20		212.304.370.925	(212.158.504.668)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(2.432.188.043)	(1.408.166.470)
2. Cash received from liquidation or disposal of capital assets and other long-term asset	22		(64.912.819)	(5.718.563)
3. Cash paid for lending or purchase debt tools of other companies	23		(248.539.000.000)	(273.351.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24		243.134.129.988	275.001.000.000
5. Cash paid for joining capital in other companies	25		(16.950.000.000)	(54.000.000.000)
6. Withdrawal of capital in other companies	26		335.244.000	829.410.000
7. Cash received from interest, dividend and distributed profit	27		17.485.855.813	5.400.423.962
Net cash used in investing activities	30		(7.030.871.061)	(47.534.051.071)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	30.035.960.000
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		47.586.820.617	836.309.164.096
4. Cash paid to principal debt	34		(236.801.496.782)	(606.151.802.021)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(22.452.210.600)	(38.282.484.000)
Net cash (used in) provided by financing activities	40		(211.666.886.765)	221.910.838.075
Net cash during the period (20+30+40)	50		(6.393.386.901)	(37.781.717.664)
Cash and cash equivalents at beginning of year	60		29.581.312.265	67.363.745.126
Influence of foreign exchange fluctuation	61		5.355.359	(715.197)
Cash and cash equivalents at end of year (50+60+61)	70		23.193.280.723	29.581.312.265